California Plain-Language Spreadsheet

Company Name: Sharp Health Plan
SERFF Tracking Number: SHHP-134083022

	From	To
After Rate Change	10/2024	09/2025
Prior to Rate Change	10/2023	09/2024

						For the expense period on which the rates are based, premium attributed to (in percentage):							
Plan Contract Form Numbers (Product Type)	**Marketing Names (Product Name)**	**Enrollee Months Prior to Rate Change**	**Enrollee Months After Rate Change**	**Premium PMPM Prior to Rate Change**	**Premium PMPM After Rate Change**	**Medical Costs Prior to Rate Change**	**Medical Costs After Rate Change**	***Administrative Costs Prior to Rate Change**	***Administrative Costs After Rate Change**	**Taxes and Fees Prior to Rate Change**	**Taxes and Fees Prior After Rate Change**	**After-tax Profit/Margin Prior to Rate Change**	**After-tax Profit/Margin After Rate Change**
92499CA001	CCSB/Mirror	6,303	5,590	$469.41	$479.80	84.2%	84.3%	14.1%	14.1%	0.9%	1.0%	0.7%	0.7%
92499CA001	Off-Exchange Non-Mirror	8,409	7,781	$528.10	$539.83	84.0%	84.1%	14.4%	14.3%	0.9%	0.9%	0.7%	0.7%
92499CA001	CalChoice	7,078	6,473	$496.78	$507.80	79.5%	79.5%	19.0%	18.9%	0.9%	1.0%	0.6%	0.6%
92499CA003	3TPOS	100	88	$854.52	$873.53	86.6%	86.7%	11.8%	11.8%	0.8%	0.9%	0.7%	0.7%
Total		**21,890**	**19,933**	**$502.57**	**$514.07**	**82.6%**	**82.7%**	**15.8%**	**15.7%**	**0.9%**	**0.9%**	**0.7%**	**0.7%**

*Administrative expenses, i.e., non-claims costs other than taxes and regulatory fees, includes the following:

(i) Cost containment and quality improvement expenses - § 158.150 and § 158.151.
(ii) Loss adjustment expenses not classified as a cost containment expense.
(iii) Direct sales salaries, workforce salaries and benefits.
(iv) Agent and brokers fees and commissions.
(v) General and administrative expenses.
(vi) Community benefit expenditures.
(vii) Beginning with the 2022 MLR reporting year, prescription drug rebates and other price concessions that are received and retained by an entity providing pharmacy benefit management services to the issuer and are associated with administering the issuer's prescription drug benefits.

Please provide any needed comments below

Values reported prior to the rate change do not align with the time period in B6:C6, rather premium rates reflect the assumptions in the previously filed rates and membership is reflective of current enrollment aligned with the URRT. For the 4Q2024 rate filing, this would be the rates filed for 3Q2024 and the membership as of 2/2024.

Admin costs for CCSB/Mirror, Off-Exchange Non-Mirror, and 3TPOS products include small group commissions. Admin costs for the CalChoice product include CalChoice admin and no commissions. The CalChoice profit/margin after rate increase is 0.7% on the Net Premium to Sharp Health Plan, consistent with the other Small Group plans.